



## Financial Literacy and College and Career Readiness

The Academy for Urban Scholars Board of Directors believes that preparing students for post-secondary education, equipping them with the prerequisite skills needed for a successful career, and teaching students to become financially literate, including the ability to read, analyze, manage and communicate about the personal financial conditions that affect material well-being, will position them for success in later life. Below are the topics to be covered:

1. Capstone (write clearly and speak clearly)
2. Workplace Expectations:
  - a) How to interview and get the job
  - b) Resume Class
  - c) Ability to work in teams
  - d) Ability to work independently
  - e) Skills vs. Interests
  - f) Good work ethic
  - g) Knowing the difference between a wage and a salary
  - h) Gross vs. net income
  - i) Workers and Earners
  - j) Income vs. expense
3. How to create a budget
  - a) Fixed Costs
  - b) Variable Costs
  - c) Periodic Costs
  - d) Discretionary Income
4. Paying Bills
  - a) Installment loans
  - b) Electronic payments
  - c) Automatic payments
5. The role of taxes
  - a) Sales tax
  - b) Income tax
  - c) Property tax
  - d) Luxury/entertainment tax
  - e) Excise tax
6. Problem Solving/Critical Thinking
7. Banking Basics
8. Economic Decision-Making